



NEECO II-Area 2, Inc.

AAA-Classified by National Electrification Administration
Mega Large Electric Cooperative – 10 Towns and 1 City

Headquarters: Maharlika Highway, Diversion,
San Leonardo, 3102 Nueva Ecija, Philippines
Main Phone Number: (044)-940-9040

May 26, 2026

SUPPLEMENTAL BULLETIN NO. 1

Dated (ITB No. 2026-05-01) –May 21, 2026

TO : ALL REGISTERED BIDDERS

This Bid Bulletin is issued to modify and/or amend certain provisions in the Bidding Documents. This shall form an integral part of the Bidding Documents.

This document addresses the clarifications on the specifications for the **ACQUISITION OF COOPERATIVE'S LIFE AND HEALTH INSURANCE PROVIDER FOR NEECO II – AREA 2 EMPLOYEES: Health Insurance Plan - Health Maintenance Organization (HMO)**, discussed during the Pre-Bid Conference held on May 21, 2026 at the NEECO II – Area 2 Main Office.

Main Concerns and Clarifications:

1. Payment:

- **50%** – upon signing of the Contract
- **50%** – within three (3) months after signing of contract

2. Claims, Documentation and Processing

- Processing of claims upon submission of all the required documents shall not exceed a maximum of sixty (60) calendar days.

3. Value Care Health Systems, Inc. must submit optional offers to provide additional options during the opening of sealed bid.

4. Scheduled of Opening of Sealed Bid:

- Opening of Sealed is move on June 5, 2026

All other provisions of the Bidding Documents not affected by this Bid Bulletin shall remain in full force and effect.


JOCELYN S. PADERES
PBAC Chairman